

FOR IMMEDIATE RELEASE

Contact: Thomas E. Hebel

Toll Free: 800.638.2529 ext.236 **International:** 248.582.0900 ext.236

Email: thebel@bonal.com

Bonal International Reports First Quarter Results for Fiscal Year 2020

Royal Oak, Mich., August 15, 2019 – Bonal International, Inc. announced that fiscal year 2020 started off slowly. Revenue was \$408,080, off 1.0 percent compared to \$412,281 from last year's first quarter. Net income for the quarter was slightly higher at \$2,942 compared to last year's \$102 for the first quarter. Earnings per share for both quarters was \$0.00.

"The all-new computerized system, Model 2800, which was brought to market late in the third quarter of last year, represented a significant portion of our sales activity," said Thomas E. Hebel, President and CEO of Bonal International, Inc. "Sales from the Model 2800 accounted for over 30 percent of our sales by volume in the quarter. During the quarter, Israel Aerospace became a first-time customer and Ford Motor bought additional Meta-Lax equipment for another division."

First Quarter Ending June 30		
	2019	2018
Revenue	\$408,080	\$412,281
Net Income	\$2,942	\$102
Net Earnings Per Share	\$0.00	\$0.00

Bonal International, Inc., through its wholly owned subsidiary, Bonal Technologies, Inc., is the patent holder and world's leading provider of sub-harmonic vibratory stress relief and weld conditioning technology. Bonal provides three lines of equipment – Meta-Lax® Stress Relief and Weld Conditioning, Pulse Puddle Arc Welding®, and Black Magic® Distortion Control, which are sold in the United States and more than 64 countries worldwide. Headquartered in Royal Oak, Mich., Bonal serves the aerospace, armament, automotive, petroleum, die-casting, mining, racing, machine tool building, plastic molding, shipbuilding, and welding industries. Bonal's Meta-Lax technology is used to eliminate thermal stress in metal parts, thereby preventing warping and cracking. The Meta-Lax technology is applied at a fraction of the costs and energy consumption of competing technologies. More information can be found at www.Bonal.com or by calling 1-800-META-LAX.